ISAF Regulations

Submission: **015-15**

Regulation 25.12.2

A submission from the International Kiteboarding Association

Purpose or Objective

Event Approval Fees for ISAF Classes events

Proposal

Amend the first sentence of Regulation 25.12.2 to read as follows:

Excluding <u>ISAF Classes events and</u> those events detailed under Regulation 25.12.1, the organizing authority of an event with:

Current Position

As above

Reason

Prize money of ISAF Class's events should not be taxed. Prize money is solely benefitting the sailors, which have a lot of expenses to bear themselves already, and a tax on prize money prevents organizers to make more prize money available to sailors.

The proposed change of regulation would not apply to ISAF Special Events.